Fall Soundtrack

# 2016 Newsletter | Fall Edition

Members and Friends of IWIRC NY,

It's election time . . . and not just for Hillary and Donald! We hope all IWIRC NY members will take a moment to choose your new board members before the polls close on October 28. And if you're not a member yet, now is a great time to join IWIRC NY (and cast your vote)! You can find out more information regarding candidates and membership inside.

In this newsletter, you'll also find a recap of our recent events, including Paint Nite, member news, and more.

Finally, we are thrilled to report that our numbers are up for event attendance, membership, and social media followers. Thank you for making 2016 such a successful year!

We hope to see you at IWIRC NY's sponsors-only holiday party on December 6.

<u>Samantha Martin</u> and <u>Jasmine Ball</u> IWIRC NY Co-Chairs

# In This Edition

Events Recap Elections Info Fall Shining Star Member News Industry Calendar Social Media IWIRC NY Tips Sponsor Spotlight 2017 Sponsorship Drive 2016 Sponsors 2016 IWIRC NY Board



Remember, if it's underlined & blue, it's got something extra for you!

**HAPPY CLICKING!** 



# **IWIRC NY Events: Recap**

### Paint Nite / Elections Info Session September 20, 2016

Pergola Restaurant <u>Maeghan McLoughlin</u> & <u>Cristine Pirro</u>

On September 30, IWIRC NY hosted an elections information session and its second paint night at Pergola restaurant. Once again, the women of IWIRC donned their smocks and channeled their inner artist while creating their own personal masterpiece. Before testing out their creative skills, the current board held an information session on the upcoming elections and encouraged interested members to run for open board seats. The event was well attended, and we hope it inspired members to run for a spot on the IWIRC NY board!



# 23<sup>rd</sup> Annual IWIRC Fall Conference October 25 - 26, 2016

Marriott Marquis, San Francisco, CA

Right before NCBJ's opening reception this year, attendees gathered in San Francisco to reconnect and learn. Following a lively evening reception, attendees participated in a full day of panel discussions and networking. Intermezzo day trips included a walk in Muir Woods, a bite-by-bite analysis of the Ferry Building Marketplace, and a tour of Alcatraz.

<u>Sarah Frankel</u>, IWIRC Rising Star Class of 2013, hosted an *All Star Breakfast* for the Rising Star Finalists in attendance at the IWIRC Fall Conference. They are pictured above, holding the badges of the Rising Star Finalists who could not attend. Were you at the IWIRC Fall Conference? Drop us a line at <u>iwirc.nyc@gmail.com</u>, and share your pictures with us!

















We've started planning several dynamic and engaging events for 2017. Stay tuned for more information!

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# **IWIRC NY Elections: Co-Chair Candidates**

# General Voting Information: It is time to **Turn Out to Vote**!

This special "Elections" section includes our awesome field of candidates and candidate bios (in alphabetical order by last name). IWIRC NY members in good standing will be eligible to vote. Our election committee has contacted each IWIRC NY member directly with information on how to cast a ballot. Please <u>email us</u> with any questions.

## Samantha Martin, Co-Chair Candidate



Samantha has been a member of IWIRC since 2012, and is currently Co-Chair of IWIRC NY. Over the past two years, she been involved in all aspects of the organization, including programming for substantive and networking events, organizing the 2015 IWIRC Leadership Summit, developing IWIRC NY's sponsorship and membership base, and updating IWIRC NY's branding and communications platforms. She is also a senior associate in the Business Restructuring & Insolvency Group at Morrison & Foerster LLP in New York, where she has been practicing since 2007.

Samantha has represented Chapter 11 debtors, official committees, and other parties in interest in some of the nation's largest and most complex Chapter 11 proceedings, as well as foreign representatives in Chapter 15 recognition proceedings.

Samantha joined IWIRC because she believes in its mission devoted to the professional advancement of women in restructuring and its strong network for women where, in many instances, business relationships and even true friendships form and thrive. She believes the IWIRC NY Network presents a unique opportunity for women to expand their business connections and enhance their leadership skills. Samantha believes her experience and work ethic make her a prime candidate to further the mission of IWIRC NY, and she would love to serve as your IWIRC NY Co-Chair for another term.

## Wen Rittsteuer, Co-Chair Candidate



Wen has over 20 years of experience working in distressed situations. Her experience is broad and includes workout lending, distressed private equity portfolio management, debtor and creditor advisory and corporate roles (interim as well as permanent). The majority of Wen's career has been focused on the financial restructuring and operational turnaround of companies in various industries.

She is a CIRA (Certified Insolvency and Restructuring Advisor) and member of IWIRC, TMA and AIRA. In addition to having executive management experience, Wen has not-for-profit experience.

Wen was one of the founding members of MAASU, an organization formed in 1990, while attending college. Today, the organization includes 24 member universities in the Midwest and hosts two conferences each year (Leadership Summit and Spring Conference).

Having spent the majority of her career in distressed situations, Wen would like to give back to the insolvency and restructuring community by devoting time to the IWIRC organization. She is passionate about restructuring and promoting the networking, leadership and overall success of women in this field.



# **IWIRC NY Elections: Communications Co-Chair Candidates**

### Wendy Salz, Communications Co-Chair Candidate



Wendy is passionate about empowering women in a male-dominated industry. She knows how paramount it is for us to help each other and she's demonstrated her commitment to that throughout her career from two perspectives. As a financial advisor for ten years, she catered her practice to financially empowering women. She worked to ensure her clients were educated and well-informed to make their own best investment decisions. With twenty years in marketing and as a business entrepreneur, she knows how many more obstacles women have to overcome in order to be successful. She founded a firm that strategically positions companies in the market

while they are undergoing transition. They develop and execute comprehensive marketing and communications plans. They engage employees to advance the brand.

She founded and leads a support group of 300+ women in professional transition and donates her time and expertise to one-on-one coaching. She graduated from Wellesley College with a double-major in math and music.

Wendy believes that IWIRC is an organization that is vital to women in our industry and also serves as a model to all professional women worldwide. She has already begun to work with the current Communications Chair and subcommittee, rolling up her sleeves and jumping in, as she intends to continue to do so should she have the honor of serving IWIRC NY this capacity. Furthermore, she will bring a unique perspective to the board. She understands people and culture in marketing and brings a focus on intangible values. She endeavors to utilize her expertise to communicate IWIRC NY's message within our chapter and well beyond the industry.

### Kaitlin R. Walsh, Communications Co-Chair Candidate



Kaitlin has always put special emphasis on promoting women in the restructuring space and fostering relationships with women as restructuring professionals. She is hard-working, organized and driven to help other women expand their professional network through IWIRC.

Since graduating from NYU School of Law in 2006, Kaitlin has been practicing bankruptcy law, focusing on corporate restructurings and insolvencies. She represents debtors, creditors, purchasers, lenders and other parties-in-interest in Chapter 7 liquidations, Chapter 11

reorganizations, out-of-court restructurings and insolvency litigation. Most recently, she represented an ad hoc group of second lien bondholders in the Caesars bankruptcy, which has been an extremely litigious and contentious engagement. In addition, by way of example, she also represents ASICS America Corporation in connection with the bankruptcy of one of its store operators, and NRG Energy in connection with a property dispute relating to its purchase of land through a bankruptcy proceeding. She also represented Getty Petroleum in its Chapter 11 proceedings.

Kaitlin has been involved in IWIRC for approximately five years, and assisted Sarah Frankel with the newsletter when she was the Chair. If elected as Communications Co-Chair, Kaitlin will draw upon that experience, as well as the management skills she has honed during the past 10 years of practicing restructuring law, to advance IWIRC's message. Kaitlin believe these skills, as well as her passion for helping fellow female restructuring professionals, will enable her to effectively continue IWIRC's mission.

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# **IWIRC NY Shining Star: Fall 2016**

The success of our Chapter is due in no small part to the contributions and enthusiasm of our incredible members. In celebration of that fact, last year we introduced the "IWIRC NY Shining Star" recognition. This recognition allows us to introduce you to exemplary members of the IWIRC NY community.

### **Professional Background**

Carol Levine is President of Arthur B. Levine Co., Inc., a surety bond agency based in New York, and also a Partner in the alliance known as Adams-Levine. She especially focuses on surety bonds as they relate to the bankruptcy sector, such as for bankruptcy trustees, banks holding collateralized deposits, receivers, disbursing agents and plan administrators. She also works with law firms around the country to secure bonds in litigation matters, as well as for trusts and estates and other types of commercial surety.

### **IWIRC Involvement**

Carol has been a member of IWIRC NY since 2009 and a participant of the Membership Subcommittee since 2016. She has been involved in reaching out to lapsed members as well as in establishing methods for increasing membership and reaching the desired goal in just a few short months. She looks forward to raising the bar!

### Most Memorable IWIRC Event

When Carol became active in the restructuring industry and began attending national conferences, she found they could be daunting. Alicia DenBeste of Epiq Systems (IWIRC ATL Network) introduced her to IWIRC during an NABT conference in 2009 and she joined immediately. Thereafter, she found comfort knowing there would be a smart, engaging and friendly face in any industry event she attended and that she would forever have access to a powerful brain trust!



Name: <u>Carol Levine</u> Firm: Arthur B. Levine Co., Inc. Title: President

Skadden, Arps, Slate, Meagher & Flom LLP and Affiliates

Skadden is proud to sponsor IWIRC and support women in the field of insolvency and reorganization.





Congratulations to our IWIRC NY members on their recent accomplishments. Let us sing your praises! **Email us** your accomplishments for inclusion in our next newsletter.

Metropolitan Corporate Counsel included a brief write-up of IWIRC NY's Oil & Gas Panel in its <u>September publication</u>!

<u>Carren Shulman</u> authored <u>"Preparing for the Next Hotel</u> <u>Industry Downturn: How Lenders, Managers and Franchisors</u> <u>Can Protect Their Interests.</u> <u>Congratulate her!</u>

<u>Janice Grubin</u> was quoted in a September 28, 2016 <u>Wall</u> <u>Street Journal article</u>. <u>Congratulate her</u>!

<u>Jasmine Ball</u> spoke at the <u>2016 National Asian Pacific</u> <u>American Bar Association Northeast Regional Conference</u> about "Trends Affecting Corporate Legal Practices. <u>Congratulate her</u>!

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Congratulations to our IWIRC NY members on their recent accomplishments. Let us sing your praises! **Email us** your accomplishments for inclusion in our next newsletter.

Lisa Donahue, Global Leader of AlixPartners' turnaround and restructuring practice, was honored by Tina's Wish at its annual benefit dinner held at the American Museum of Natural History on September 26. Congratulate her! The event raised more than \$1.4 million which will be used to fund research into the early detection of ovarian cancer. Since 2008, the Foundation has become the third largest private funding source dedicated to ovarian cancer research.



Pictured from left to right are: Jay Goffman, Skadden; Hon. Cecelia Morris, Chief Bankruptcy Judge, Southern District of New York; Jim Mesterharm, AlixPartners; Lisa Donahue, AlixPartners; Tim Coleman, PJT Partners; and Michael Reilly, Morgan Lewis.



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Deloitte's Corporate Restructuring Group proudly supports IWIRC of New York.

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Jennifer B. Kimble recently joined Prime Clerk as the Director of Business Development. Jennifer is also moderating a panel entitled "Ethical Issues that Arise when Supervising Attorneys Work with Junior Attorneys and Non-Attorney Professionals" at the upcoming ABI Winter Leadership Conference in Rancho Palos Verdes, California on December 1-3, 2016. <u>Congratulate her</u>!

<u>Rachel Ehrlich Albanese</u> joined DLA Piper as a partner in the Restructuring group in New York. <u>Congratulate her</u>!

<u>Blanche Zelmanovich</u> has joined the CBIZ, Inc. team as Managing Director. <u>Congratulate her</u>!



Congratulations to our IWIRC NY members on their recent accomplishments. Let us sing your praises! <u>Email us</u> your accomplishments for inclusion in our next newsletter.

<u>Shana A. Elberg</u> of Skadden, Arps, Slate, Meagher & Flom LLP was elevated to partner in the Corporate Restructuring department as of April 1, 2016. <u>Congratulate her</u>!

<u>My Chi To</u> spoke at the <u>2016 Nuts and Bolts of</u> <u>Corporate Bankruptcy Seminar</u> about "Avoiding Powers – Augmentation of the Estate in Corporate Bankruptcy." <u>Congratulate her</u>!

On July 25th, partner <u>Lisa Laukitis</u> joined Skadden, Arps, Slate, Meagher & Flom LLP in its Corporate Restructuring Department in New York. <u>Congratulate her</u>!

### CLEARY GOTTLIEB

We proudly support the

International Women's Insolvency & Restructuring Confederation We are proud to support IWIRC New York.

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### Looking for ways to get involved?

Join one of our subcommittees! We're always looking for a few good women (or men) to help us plan events, prepare our newsletters, or enhance our sponsor and member experience. Drop us a line at iwirc.nyc@gmail.com for more information.

clearygottlieb.com



### Welcome to IWIRC NY's New Members who joined as of October 1, 2016

<u>Melissa Valcovic</u> Credit Suisse

Alison Proshan McKinsey & Co

<u>Susan Persichilli</u> Garden City Group, LLC

Emily Katz Morgan Stanley

Maria Szocinska Ernst & Young Deirdre McGuinness Epiq Systems Elise Frejka Frejka PLLC Illissa Watnik

Thomson Reuters

Claire Goldstein Harney Westwood & Riegels

Sophia Hepheastou

Rachel Posner Keksy & Co. Stef Goodsell Keksy & Co.

<u>Timothy Horan</u> Bluebay Asset Management

Marianna Udem ASK LLP

<u>Kasey Rosado</u> Ankura Consulting Group

Danielle Lu AlixPartners LLP

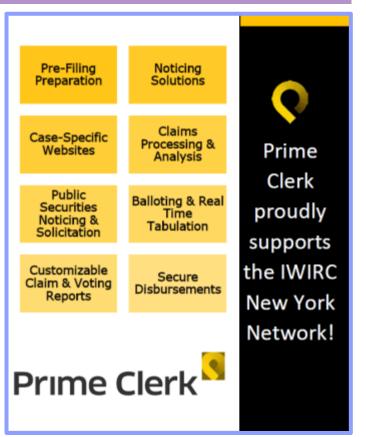
Need to renew your membership or become an IWIRC NY member? We want to see you here in our next newsletter! Register or renew <u>HERE</u> today.



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# **Upcoming Industry Events**

November 2 - 4 <u>TMA's 28<sup>th</sup> Annual Conference</u> Orlando, FL

November 3 <u>Transforming Medicare Advantage into a</u> <u>Strategic Asset (Sponsored by Sheppard Mullin)</u> New York City

November 3 - 4 <u>8<sup>th</sup> Annual Women's Alternative Investment</u> <u>Summit (Sponsored by FTI Consulting)</u> New York City

November 7 <u>TMA NYC NextGen Novemberfest 2016</u> New York City

November 14 <u>ABI 2016 Cross-Border Insolvency Program</u> New York City

Davis Polk proudly supports IWIRC NY in its mission to globally connect women in the insolvency and restructuring professions.



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November 14 <u>AIRA 15<sup>th</sup> Annual Advanced Restructuring and</u> <u>Plan of Reorganization Conference</u> New York City

> November 15 <u>TMA NYC/NYIC Holiday Reception</u> <u>Honoring the Judges</u> New York City

November 15 <u>Creditors' Rights During Bankruptcy (Sponsored</u> <u>by LeClairRyan)</u> New York City



# **IWIRC NY Social Media: Are You Connected?**

### Facebook, Twitter & LinkedIn

We've doubled our followers in a year's time, with a combined total of **501 followers** on Facebook, LinkedIn, and Twitter, and it's not too late for you to join us.

Being a "friend" of IWIRC NY on social media has become more rewarding than ever! Continue to look out for more giveaways to upcoming events on <u>LinkedIn</u>, <u>Facebook</u> and <u>Twitter</u>!

Like, follow, or join us today!

### **Additional LinkedIn Networks**

IWIRC New Jersey IWIRC Delaware IWIRC Chicago IWIRC Greater Maryland IWIRC Western Canada

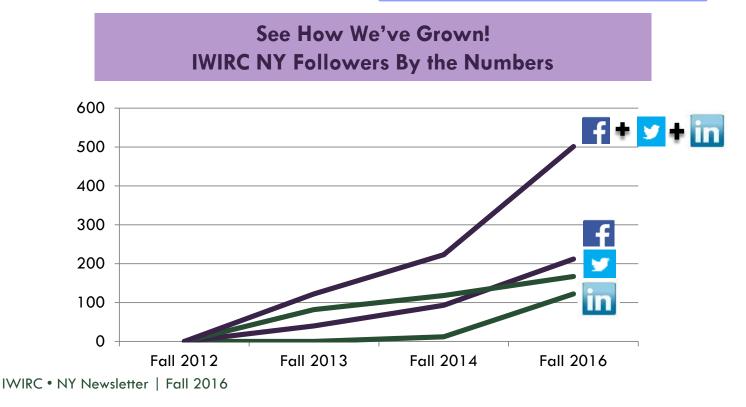
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# COMMITMENT TO SUCCESS

Vinson & Elkins is proud to support the IWIRC New York Network. We applaud the organization's commitment to the success of women in the insolvency and restructuring industry.

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# **IWIRC NY TIPS: "Working the Room"**

# Wendy Salz, WJSalz Branding Advisors

Here are some tips to help make every conference you attend fun and successful!

- GIVE & TAKE BUSINESS CARDS: Make sure you have a handful ready in every pocket so you don't look awkward fishing one out. A great tip is to tuck them behind your name card in the badge holder. Remember to jot down notes on their business cards after you meet to mention in your post-event email.
- SMILE AND SAY HELLO: Make eye contact with someone you don't know, then extend your hand. Your open stance and greeting makes the other feel comfortable immediately and much more likely to respond in kind.
- 3. BUILD RELATIONSHIPS: Before jumping into the shop talk and more pressing issues, take the time to chat about something fun and important to that person. If you really don't know what to say, then talk about the extracurricular events at the conference. This breaks the ice and sets you up for a call to talk about business opportunities later.
- 4. **RESEARCH WHO IS WHO:** In advance or as you go, try to learn as much as you can about the people who will be presenting at the conference as well as those who will be attending. You will always make a great first impression when you can mention a non-work related interest of the person you're meeting.
- 5. SIT UP FRONT: It forces you to pay attention and reminds you not to use your phone! Take notes. Be engaged. This way, when you have a chance to talk to the presenter or panelist afterwards, you have something specific to say or the perfect follow-up question to ask!
- 6. USE YOUR EYES & STRATEGIZE: Inevitably you will be at cocktail parties or other conference activities with the same people you saw earlier. If you didn't get the chance to speak to them immediately afterwards, try to determine the best way to connect there. Do you know the people she or he is talking with now? If not, are they almost finished with their conversation? Can you time your walk by as they do? Reinforce your initial meeting as often as possible.



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# **Sponsor Spotlight: Member Profile**



Jordanna Nadritch Practical Law, Thomson Reuters Jordanna Nadritch is a Senior Legal Editor in the Bankruptcy Service at Practical Law, Thomson Reuters. Practical Law is the leading on-line legal know-how service for inhouse legal departments and law firms.

Since joining Practical Law, Jordanna has been an integral part of the team involved in developing the Bankruptcy Service, which launched in May of this year. Jordanna is primarily focused on drafting resources providing guidance to counsel representing Chapter 11 debtors and is engaged in a number of projects and initiatives to help grow the Bankruptcy Service.

Jordanna joined Practical Law from Olshan Frome Wolosky LLP, where she was a partner in the Bankruptcy and Financial Restructuring group, handling all aspects of chapter 11 reorganizations and out-of-court workouts. Previously, she was an associate in the Bankruptcy and Restructuring group at Fried, Frank, Harris, Shriver & Jacobson LLP.

Jordanna received her J.D. from Fordham University School of Law and has a B.S. in Economics from Boston University, where she graduated magna cum laude and phi beta kappa. She lives in Englewood, NJ with her husband and three children and volunteers her time for local community charities.



# **Sponsor Spotlight: Member Profile**



Samantha Martin Morrison Foerster

Samantha Martin is a senior associate in the Business Restructuring & Insolvency Group of the New York office of Morrison & Foerster LLP (MoFo). Since joining MoFo in 2007, Samantha has represented Chapter 11 debtors, official committees, and other parties in interest in some of the nation's largest and most complex Chapter 11 proceedings, as well as foreign representatives in Chapter 15 recognition proceedings. Notable engagements include SunEdison, Inc. (special counsel to the official creditors' committee), Walter Energy, Inc. (official creditors' committee), Hovensa LLC (chapter 11 debtor), Energy Future Holdings Corp. (official creditors' committee), Residential Capital, LLC (chapter 11 debtors), Fairfield Residential LLC (official creditors' committee and liquidating trust). Samantha is also Co-Chair of the MoFo NY Women's Affinity Group, responsible for organizing events designed to address issues relating to the retention and advancement of women lawyers.

Samantha has dedicated hundreds of hours to pro bono matters and has focused particular attention to issues impacting children. Currently, Samantha is seeking special immigrant juvenile status for a young man who was abused, abandoned, and neglected by his parents in Africa. In 2012, Samantha successfully assisted Advocates for Children by securing one-on-one tutoring services and an appropriate school placement for a ninth grade special needs student. In 2010, Samantha was part of a litigation team that succeeded in preventing the NYC Department of Education from expanding a charter school in a manner that would unlawfully displace autistic students attending a public school. Samantha also represents The McCarton School, which provides an educational program for children with autistic spectrum disorder.

Samantha joined IWIRC in 2012 and has served as Co-Chair of IWIRC NY since 2014. As Co-Chair, Samantha has been involved in all aspects of the organization. Previously, Samantha participated on the Substantive Events Sub-Committee and served as a member of the pitch team presenting at the Pitch Perfect event in Carnegie Hall in October 2014. Samantha believes the IWIRC NY Network presents a unique opportunity for women to expand their business connections and enhance their leadership skills, and she is running for re-election as Co-Chair of IWIRC NY this October.

Samantha also was selected as a Class IV member of the International Insolvency Institute (III) NextGen Program. Samantha attended the III NextGen Leadership Program in 2015 in Naples, Italy and spoke as a panelist at the III NextGen Leadership Program in 2016 in Tokyo, Japan.

Samantha was selected as a New York Metro Rising Star by Super Lawyers Magazine from 2014-2016.



# 2017 IWIRC NY Sponsorship Drive

We're excited to report that 2016 was a year of continued growth and success for IWIRC NY! We hosted many well-attended and dynamic events, and our membership and social media presence continue to expand.

Our success would not have been possible without the generous support of our sponsors. IWIRC NY is now seeking corporate sponsors for 2017. We invite you to join the fun and support IWIRC NY in 2017. We're offering 3 levels of sponsorship. Each level includes the following perks & much more.

**Click here** to check out the perks of sponsorship. Contact our sponsorship chair, <u>Hillary Davis</u>, or email us at <u>iwirc.nyc@gmail.com</u> to sign up today!

### Platinum | \$5,000

- Up to 4 tickets to each event at 75% off
- 1 annual membership (\$225 value)
- Quarter page ad in each of IWIRC NY's Newsletters & 2 member profiles
- Premium position branding at each IWIRC NY event
- Ability to place two collateral items in gift bag at every event
- Recognition on all IWIRC New York event materials tiered by sponsorship level
- IWIRC website, IWIRC NY website, and IWIRC NY social media recognition

### Gold | \$2,500

- Up to 4 tickets to each event at 50% off
- Quarter page ad in two of IWIRC NY's newsletters & 1 member profile
- Ability to place two collateral items in gift bag at every event
- Recognition on all IWIRC New York event materials tiered by sponsorship level
- IWIRC website, IWIRC NY website, and IWIRC NY social media recognition

### Silver | \$1,000

- Up to 4 tickets to each event 25% off
- Quarter page ad in one of IWIRC NY's newsletters
- Ability to place one collateral item in gift bag at every event
- Recognition on all IWIRC New York event materials tiered by sponsorship level
- IWIRC website, IWIRC NY website, and IWIRC NY social media recognition

# Thank You to Our 2016 Sponsors!





# 2016 IWIRC NY Board

# **CHAIRS**



Samantha Martin Morrison & Foerster



**Jasmine Ball** Debevoise & Plimpton

# **VICE CHAIRS**



**Camille Bent** Communications **BakerHostetler** 



**Christina Pullo** Secretary Prime Clerk

### **MEMBERSHIP**

### **BOARD ADVISOR**

### **TREASURER**



**Hillary Davis AlixPartners** 



**Carren Shulman** Sheppard Mullin



### Jane VanLare **Cleary Gottlieb**

# SUBSTANTIVE EVENTS



Tanya Meerovich FTI Consulting



Lara Sheikh Practical Law, Thomson Reuters

# **NETWORKING EVENTS**



**Cristine Pirro** Kirkland & Ellis



**Maeghan McLoughlin** Morrison & Foerster